


**M. S. P. Mandal's
Shivchhatrapati College, Aurangabad
Internal Quality Assurance Cell**



6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Policy for mobilization of resources and funds




**Principal
Shivchhatrapati College,
Aurangabad**

Resource Mobilization Policy

Institute constantly takes every possible effort towards resource mobilization and generating funds. The institute being non-grant mainly earns revenue from the self-financed courses.

Besides, the College constantly scouts for opportunities to receive grants and financial assistance from various Government Agencies such as affiliating university and scholarship for GOI.

Budget Policy:

Keeping each and every aspect of academics, the college prepares its budget at the beginning of academic year. Each department is asked to propose its budget for the activities to be carried out for the year and allotted as per the requirement.

College executes expenditure through calling quotations and negotiations for purchase orders.

Utilization of Funds and Resources:

Funds and grants received are utilized appropriately for library, IT, infrastructure, laboratory developments properly under the headings the amount is granted for.

Books and other reading material sought through research grants are kept in central library for readers. Instruments borrowed through grants are used in the departmental laboratories for further academic purpose.

Being a non-aided, the institute motivates researchers by providing financial support for minor research projects.

Computer and Language Laboratories having latest/upgraded software ensure maximum hands on for students.

Availability of 3 all-in-one photocopying machines that are used maximum, especially, during examination for photocopies.

The college auditorium is used for various curricular, co-curricular, extra-curricular and for organization of seminars, conferences, and other academic events.




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